

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
August 31, 2011

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	12,058,139.76	12,812,429.25	2.5%
AA Rated	25,524,557.71	27,150,603.10	5.2%
A Rated	22,898,984.11	23,297,264.40	4.5%
Total Corporate Securities	60,481,681.58	63,260,296.75	12.2%
Mortgage-Backed Securities	243,115,254.67	257,293,188.40	49.5%
Asset-Backed Securities	1,566,097.77	1,594,575.22	0.3%
Commercial Mortgage-Backed Securities	17,526,127.38	17,857,661.55	3.4%
AAA-Rated CMBS	17,526,127.38	17,857,661.55	
U.S. Government Agency Securities	56,013,475.69	58,133,287.00	11.2%
U.S. Treasury Securities	84,879,004.20	88,716,559.50	17.1%
Accrued Interest		2,422,073.37	0.5%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	30,075,265.38	30,075,265.38	5.8%
TOTAL PORTFOLIO	\$ 493,656,906.67	\$ 519,352,907.17	100.0%
Net Income		\$ 638,598.68	*
Net Income to be Distributed		\$ 1,233,642.32	
Realized Capital Gain/Loss		\$ (210,596.80)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).